

DRY CARGO

Dry cargo forum sees mix of views

Jon Chaplin **Geneva**

Guests did their best to shrug off gloomy market predictions at last week's TradeWinds Charterers Forum — Dry Cargo in Geneva but few silver linings were evident during the lively panel discussions, diplomatically moderated by Guy Campbell, general manager (Atlantic) at Swire Bulk/China Navigation and current Baltic Exchange chairman.

Chartering interests were strongly represented both on the discussion panels and among the attendees, with contributions to the debate from Tor Svelland, co-head of dry freight desk at Trafigura; Mike Queally, director of global chartering at ADM International; and Peter Ensink, freight platform head at Louis Dreyfus Commodities (LDC).

With customary passion, Italian shipowner Giuseppe Bottiglieri decried "reckless ordering", while Fearnley Consultants' Sverre Bjorn Svenning said that "real money" was now behind the 145-million-dwt dry bulk orderbook.

Taking a rosier position, Maersk Broker vice-president Jonathan Bond pointed towards a possible Beijing-backed substitution of low-grade thermal coal in China as potentially lifting panamax and capesize rates. He added that older vessels were weighing down on eco newbuildings "like an anchor" and pointed towards a trend of younger ships, even some in their "late teens", destined for demolition.

Top shipping lawyer Brian Perrott of Holman Fenwick Willan, who claimed to be "drowning in bunkers", captured the zeitgeist by offering practical advice for owners and charterers caught up in the OW Bunker meltdown.

The TradeWinds Charterers Forum — Dry Cargo is held in connection with the Sailors' Society biennial Geneva Shipping Ball and was sponsored by the American Bureau of Shipping (ABS), VesselsValue.com and Aspida Maritime Security.



► **GIUSEPPE BOTTIGLIERI:** Decries 'reckless ordering'.
Photo: JON CHAPLIN

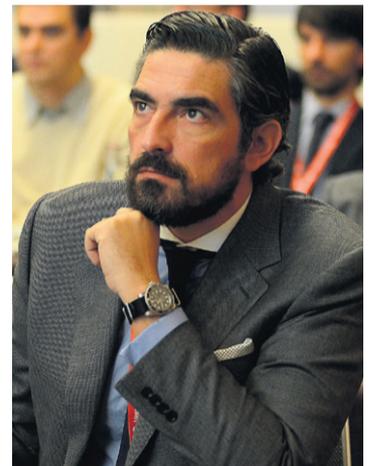


► **MODERATOR:** Guy Campbell, chairman of the Baltic Exchange and general manager (Atlantic) at Swire Bulk/China Navigation.

Photo: TRADEWINDS EVENTS



► **PANEL:** (From left) Christopher Arnold of Thomas Miller; Tor Svelland, co-head of dry freight desk at Trafigura; Mariella Bottiglieri Green of Giuseppe Bottiglieri Shipping; and Sverre Bjorn Svenning of Fearnley Consultants. Photo: TRADEWINDS EVENTS



► **PANOS MORAITIS:** Managing director at Aspida Maritime Security. Photo: TRADEWINDS EVENTS



► **ON HAND:** Seymal Inal of Inal Law Office. Photo: TRADEWINDS EVENTS



► **CONTRIBUTION:** Peter Ensink, freight platform head at Louis Dreyfus Commodities (LDC). Photo: TRADEWINDS EVENTS

Photo: TRADEWINDS EVENTS



► **ALEXANDER ADAMO:** VesselsValue.com. Photo: JON CHAPLIN

Photo: JON CHAPLIN



► **'DROWNING IN BUNKERS':** Brian Perrott of Holman Fenwick Willan. Photo: TRADEWINDS EVENTS

Photo: TRADEWINDS EVENTS



► **ON STAGE:** Mike Queally (left), director of global chartering at ADM International, and Peter Weernink, managing director at SwissMarine. Photo: TRADEWINDS EVENTS

Photo: TRADEWINDS EVENTS



► **EXCHANGE:** Stefano Penco (left) of sponsor American Bureau of Shipping (ABS) and Dimitrios Chronakopoulos of Lion Shipbrokers. Photo: TRADEWINDS EVENTS

Photo: TRADEWINDS EVENTS



► **JONATHAN BOND:** Maersk Broker vice-president. Photo: JON CHAPLIN

Photo: JON CHAPLIN



► **SAILORS' SOCIETY EVENT:** John Angelicoussis and his wife, Elizabeth, at the Geneva Ball, a charity event coinciding with the TradeWinds Charterers Forum in Geneva. Photo: PARBINDER MAHAY BJORKHEIM

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